

Date: 01st Sep 2023

Letter of Appreciation

To,

Chandra Shipping & Trading Services

2nd Floor / 2nd Block, Subhadra Arcade, Bhanugudi Junction, Kakinada – 533003, India

Kind attention: Mr. Vivek Kedia, Chief Executive Officer

We would like to put on record its appreciation for the performance and assistance offered by Chandra Shipping & Trading Services (CSTS) for ONGC project "Armada Sterling V' – Hiring of FPSO for NELP Block KG-DWN 98/2 Development, Project Cluster – II, Eastern Offshore Asset." Chandra Shipping & Trading Services has shown excellence in providing services at the right time as per the project requirements.

The Service extended by CSTS - both in Season 1 and Season 2 - has been very efficient. The season threw up many challenges with the revision of regulations and the implementation of new requirements by Government departments and Operator. I must say that with CSTS' assistance, all these were dealt with in an very efficient and timely manner to our great satisfaction. We have no hesitation in saying that the current team is better than the previous team.

CSTS has been providing guidance from the day of commencement till the completion of the project to accomplish our targets in a very challenging time frame at various ports as required by us. It has offered very good & timely services for the services below.

- Various Statutory clearances like MOD, NSC, SPL, MoHA, EC, etc.
- Vessel & Port Agency & Logistics Services, men / material movement.
- Import Export documentation, Customs Clearance.
- Transport & other Logistics Services etc.

All the statutory clearances, import and export documentation in Kakinada, India were performed under the contracting entity Shapoorji Pallonji Bumi Armada Godavari Private Limited who has the main charter hire FPSO contract with Oil and Natural Gas Corporation of India.

ARMADA 98/2 PTE. LTD.

(Company Reg. No. 201707253H)

237, Pandan Loop, #06-01 Westech Building Singapore 128424 Tel: +65 6480 9730 Fax: +65 6493 7264 Malaysian Correspondence Address: Level 21, Menara Perak, No.24, Jalan Perak, 50450 Kuala Lumpur, Malaysia. Tel: +603 2171 5799 Fax: +603 2163 5799 A member of:







Chandra Shipping & Trading Services' proficient team and exceptional working modules have been a great strength to us during the project. It has extended cordial, healthy & trustworthy services on a professional

front.

Its team has shown utmost dedication towards work and was available round the clock to offer their

assistance as when required. Prompt response by the team, unbeaten expertise of professionals and right

attitude of the team while addressing concerns have marked CSTS to be the leading service provider in

Oil & Gas Industry.

We are greatly pleased to have worked in association with Chandra Shipping & Trading Services and would

appreciate them for all their active efforts. The overall turnaround time has been exceptionally good and

hence contributing immensely to the project.

We would look forward to be associated with Chandra Shipping & Trading Services in our forthcoming

ventures too and wish them good luck for their future endeavours.

Yours sincerely,

For Armada 98/2 Pte Limited

Ankit Garg

Authorized Signatory

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